



# RR METALMAKERS INDIA LIMITED

(Formerly Known As Shree Surgovind Tradelink Limited)

Date: 13<sup>th</sup> August, 2019

To,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

CODE NO: 531667

## Sub – Submission of Quarterly Results

With reference to the above please find enclosed unaudited standalone and consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2019. The said results were taken on record by the Board of Directors on 13<sup>th</sup> August, 2019. The Review reports from the Auditor are also enclosed.

Kindly take the same on record & oblige

Thanking You,

Yours faithfully,  
For **RR Metalmakers India Ltd.**  
(Formerly known as Shree Surgovind Tradelink Ltd.)

*Navin Mehta*



Mr. Navin Mehta  
Director  
DIN No. – 00764424



**Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

The Board of Directors of  
RR Metalmakers India Limited (formerly known as Shree Surgovind Tradelink Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of RR Metalmakers India Limited (formerly known as Shree Surgovind Tradelink Limited) for the quarter ended June 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards and other accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A Chavan and Company  
CHARTERED ACCOUNTANTS  
FRN: 115164W



*J. Patil*

CA Jagruti Patil  
M. No. 159522  
Partner

UDIN- 19159522AAAAAP3716  
Certificate No.: MAC/33/2019-20

Thane  
13/08/2019

Sr. No.	Particulars	Quarters Ended			Years Ended
		30-Jun-2019	30-Jun-2018	31-Mar-2019	31-Mar-2019
		Unaudited	Unaudited	Audited	Audited
1	Income from operations	2,879.70	2,715.71	4,194.53	12,802.44
	Gross Revenue from Operations	3.53	2.94	4.05	7.23
2	Other Incomes	2,883.23	2,718.65	4,198.58	12,809.67
3	<b>Total Income (1+2)</b>				
	Expenses	12.68	61.54	33.78	154.43
	Direct Expenses	2,899.51	2,815.49	5,129.29	13,259.60
	Purchase of stock in trade	5.32	(256.31)	(1,110.08)	(1,204.62)
	Changes in inventories of Finished Goods	9.98	1.62	8.54	19.59
	Employees benefit expenses	106.04	55.76	53.53	247.25
	Finance Costs	11.14	3.11	2.86	11.09
	Depreciation and amortisation expenses	8.87	19.68	63.92	212.12
	Other expenses	3,053.54	2,700.89	4,181.84	12,699.46
4	<b>Total Expenses</b>	(170.31)	17.76	16.74	110.21
5	Profit from ordinary activities before exceptional items (3-4)	-	-	-	-
6	Exceptional Items	(170.31)	17.76	16.74	110.21
7	<b>Profit before tax (5+6)</b>				
	Tax (Expenses) /Savings	-	(5.49)	(3.09)	(26.06)
	- Current Tax	0.35	0.00	(3.24)	(0.61)
	- Deferred Tax	0.35	(5.49)	(6.33)	(26.67)
8	<b>Total Tax (expenses)/ savings</b>	(169.96)	12.27	10.41	83.54
9	<b>Profit for the period (7-8)</b>				
	Other Comprehensive Incomes	-	-	(1.25)	(1.25)
	A)(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax on above	-	-	-	-
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax on above	0.00	0.00	(1.25)	(1.25)
10	<b>Total Comprehensive Incomes</b>	(169.96)	12.27	9.16	82.29
11	<b>Total Comprehensive Income for the period (9+10)</b>	698.50	698.50	698.50	698.50
12	Paid-up Equity Share Capital (Face Value of Rs 10 each)				189.17
13	Other Equity	(2.43)	0.18	0.15	1.21
	BEPS-(of Rs.10 each)	(2.43)	0.18	0.15	1.20
	DEPS-(of Rs.10 each)				

Notes :

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 13, 2019 and Statutory Auditors have carried out Limited Review of the same.
- Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years
- The Figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- There is Change in reporting approach during the quarter ended June 30, 2019 as per conformity to IND AS. The Operative Expenses consists of related direct expenses incurred in connection with trade, has been segregated and reported separately. Some part of the expenses components was earlier reported in Other Expenses till March 31, 2019, now restated into Direct and Indirect, hence the figures of other expenses had been rearranged accordingly for all the preceeding comparative data presented herein . Also earlier Purchases consists of direct expenses, which is now restated accordingly, the purchases components consist of only stock tradeable for.
- The finance costs for the quarter ended June 30, 2019 includes interest amount of Rs 5.98 Lakhs, being Interest on Term Loans taken by M/s. Alaknanda Tubes, a partnership firm the business of which was fully taken over by the Company w.e.f April 1, 2019. The endorsement of the name of the Company in the Loan account maintained by Central Bank of India is pending as on date.
- Previous period/ year's figures have been reclassified /regrouped wherever necessary to conform current period/year's classification.

Mumbai, August 13, 2019

*Virat S Shah*



By order of the Board of Directors  
For RR Metalmakers India Limited  
(Formerly Known as Shree Surgovind Tradelink Limited)

Virat S Shah  
Chairman, DIN- 00764118



**Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

The Board of Directors of

**RR Metalmakers India Limited (formerly known as Shree Surgovind Tradelink Limited)**  
Ahmedabad-380009

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of **RR Metalmakers India Limited (formerly known as Shree Surgovind Tradelink Limited)** ("the Parent") and its Subsidiary (the Parent and its Subsidiary collectively referred to as "the Group") for the Quarter ended June 30, 2019, ("the statement"), attached herewith, being submitted by parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulation, 2015") as amended. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND-AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. The statement includes the results of the subsidiary RR Life care Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For M A Chavan and Company  
CHARTERED ACCOUNTANTS  
FRN: 115164W



*Jagruti Patil*  
CA Jagruti Patil  
M. No. 159522

Partner

UDIN- 19159522AAAAAQ6601  
Certificate No.: MAC/34/2019-20

S.No.	Particulars	Quarters ended			Years Ended
		30-Jun-2019	30-Jun-2018	31-Mar-2019	31-Mar-2019
		Unaudited	Unaudited	Audited	Audited
1	Income from operations	2,896.06	2,775.06	4,211.90	12,952.58
	Gross Revenue from Operations	3.53	4.00	7.81	10.99
2	Other Incomes	2,899.59	2,779.06	4,219.71	12,963.57
3	Total Income (1+2)				
	Expenses	13.10	61.54	34.29	154.94
	Direct Expenses	2,899.51	2,884.79	5,129.34	13,410.10
	Purchase of stock in trade	17.06	(268.10)	(1,092.44)	(1,218.49)
	Changes in inventories of Finished Goods	10.23	1.62	9.53	22.08
	Employees benefit expenses	106.05	55.76	(56.90)	247.37
	Finance Costs	13.86	3.11	5.28	14.28
	Depreciation and amortisation expenses	9.42	21.47	181.82	232.46
	Other expenses	3,069.23	2,760.19	4,210.92	12,862.74
4	Total Expenses	(169.64)	18.87	8.79	100.83
5	Profit from ordinary activities before exceptional items (3 - 4)				
6	Exceptional Items	(169.64)	18.87	8.79	100.83
7	Profit before tax (III -IV)				
	Tax (Expenses) /Savings		(5.83)	(3.03)	(26.12)
	(1) Current Tax	(0.15)	-	(3.61)	(0.32)
	(2) Deferred Tax	(0.15)	(5.83)	(6.64)	(26.44)
8	Total Tax (expenses)/ savings	(169.79)	13.04	2.15	74.39
9	Profit for the period (7-8)				
10	Other Comprehensive Incomes			(1.25)	(1.25)
	A)(i) Items that will not be reclassified to profit or loss				
	(ii) Income Tax on above				
	B)(i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating on above			(1.25)	(1.25)
10	Total Comprehensive Incomes	(169.79)	13.04	0.90	73.14
11	Total Comprehensive Income for the period (9+10)	698.50	698.50	698.50	698.50
12	Paid-up Equity Share Capital (Face Value of Rs 10 each)				189.17
13	Other Equity	(2.43)	0.19	0.03	1.08
	BEPS-(of Rs.10 each)	(2.43)	0.19	0.03	1.06
	DEPS-(of Rs.10 each)				

Notes :

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 13, 2019 and Statutory Auditors have carried out Limited Review of the same.
- Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years
- The Figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- There is Change in reporting approach during the quarter ended June 30, 2019 as per conformity to IND AS. The Operative Expenses consists of related direct expenses incurred in connection with trade, has been segregated and reported separately. Some part of the expenses components was earlier reported in Other Expenses till March 31, 2019, now restated into Direct and Indirect, hence the figures of other expenses had been rearranged accordingly for all the preceeding comparative data presented herein . Also earlier Purchases consists of direct expenses, which is now restated accordingly, the purchases components consist of only stock tradeable for.
- The finance costs for the quarter ended June 30, 2019 includes interest amount of Rs 5.98 Lakhs, being Interest on Term Loans taken by M/s. Alaknanda Tubes, a partnership firm the business of which was fully taken over by the Company w.e.f April 1, 2019. The endorsement of the name of the Company in the Loan account maintained by Central Bank of India is pending as on date.
- The consolidated operations includes the pharmaceutical operations, which does not meet the test of reportable segment as per IND AS 108 in terms of stipulated threshold levels of revenue, profits and assets. Accordingly, there is no segment reporting for the period.
- Previous period/ year's figures have been reclassified /regrouped wherever necessary to conform current period/year's classification.

Mumbai, August 13, 2019

*J. Dilab*



By order of the Board of Directors  
For RR Metalmakers India Limited  
(Formerly Known as Shree Surgovind Tradelink Limited)

*Virat S Shah*

Chairman, DIN- 00764118

